

Vedanta Cares carries out one of the largest vaccination drives across Corporate India; Over 84,000 employees, business partners, families inoculated so far

Plans free first jab for visitors not vaccinated so far across Vedanta locations

- Vedanta spending Rs. 13 crore to procure vaccines in bulk for employees, business partners, families
- Proposes 100% vaccination of Vedanta family by August 2021
- Extends COVID Kawach insurance to business partners that includes Term Life, Hospitalisation as well as an Ex-gratia amount of INR 10 lacs
- Ensures salary until retirement for families of deceased

New Delhi/ Mumbai, June 15, 2021: In one of the largest COVID vaccination drives carried out by Corporate India so far, Vedanta Cares has administered one dose of vaccine to over 84,000 employees, business partners as well as their family members. The company proposes to complete its vaccination drive across all its locations by August 2021. In a first of its kind initiative, Vedanta also plans to provide the first jab across locations to those visitors, who have not been inoculated so far.

In another significant move, Vedanta will extend Covid Kawach Insurance to its business partners that includes Term Life and Hospitalisation as well as an Ex-gratia amount of INR 10 lacs to be paid to the family members of the deceased business partner employee.

Considering the increased mortality rate due to Covid-19 and the recent black fungus epidemic, the company is providing cover for family members of deceased employees in the form of continued payments of last drawn salary until notional date of retirement, continuation of Mediclaim insurance coverage until retirement and education assistance for 2 children until graduation.

Under the aegis of Vedanta Cares Covid relief initiatives, the company announces long term HR benefits and increased Covid cover, in line with its commitment to ensure the health and well-being of its people. These will include enhanced Covid insurance for its employees, their families and business partners.

Vedanta Chairman, Mr Anil Agarwal said, "Employee-centricity is at the core of Vedanta's organisational culture. Our employees and our extended family of business partners have always been our greatest resource and their safety and wellbeing is our foremost priority. We have announced an additional Ex-gratia payment of 10 lacs each, to the families of the deceased business partners apart



from other benefits. Keeping the repercussions of the second wave in mind, we are bolstering our efforts towards ensuring maximum protection for our people. The comprehensive cover includes enhanced medical insurance to cater to all expenses, including reimbursement for home treatment."

The Medical insurance cover for employees has also been enhanced to 1.5 times the existing eligibility. Vedanta is extending all support that is required and has introduced a corporate floater cover for any employee exceeding their eligibility. The company also provides a best-in-class life insurance policy equivalent to 5 times of annual fixed pay.

The company is spending around **Rs. 13 crore** to procure vaccines in bulk for the entire Vedanta family, for 100% vaccination coverage in its areas of operations.

Vedanta has provided critical support to society and to those affected by the pandemic in the form of producing and supplying oxygen, setting up field hospitals and Covid care centres, providing vaccinations and medical equipment for critical care, like oxygen cylinders, ventilators, ICU beds etc.

The company is leaving no stone unturned when it comes to the safety of its employees. As part of its disaster management protocol, Vedanta's Covid warriors are preparing and taking pre-emptive and preventive measures in case of any signs of a third wave.

About Vedanta Limited:

Vedanta Limited, a subsidiary of Vedanta Resources Limited, is one of the world's leading Oil & Gas and Metals company with significant operations in Oil & Gas. Zinc. Lead. Silver, Copper, Iron Ore, Steel. and Aluminium & Power across India, South Africa, Namibia, and Australia. For two decades, Vedanta has been contributing significantly to nation building. Governance and sustainable development are at the core of Vedanta's strategy, with a strong focus on health, safety, and environment. Giving back is in the DNA of Vedanta, which is focused on enhancing the lives of local communities. Under the aegis of Vedanta Cares, the flagship social impact program, Nand Ghars have been set up as model anganwadis focused on eradicating child malnutrition, providing education, healthcare, and empowering women with skill development. Vedanta and its group companies have been featured in Dow Jones Sustainability Index 2020, and were conferred Frost & Sullivan Sustainability Awards 2020, CII Environmental Best Practices Award 2020, CSR Health Impact Award 2020, CII National Award 2020 for Excellence in Water Management, CII Digital Transformation Award 2020, ICSI National Award 2020 for excellence in Corporate Governance, People First HR Excellence Award 2020, 'Company with Great Managers 2020' by People Business and certified as a Great Place to Work 2021. Vedanta's flagship Nand Ghar Project was identified as best CSR project by the Government of Rajasthan. Vedanta Limited is listed on the Bombay Stock Exchange and the National Stock Exchange in India and has ADRs listed on the New York Stock Exchange.

For more information, please visit www.vedantalimited.com

For further information please contact:

Ms. Roma BalwaniDirector, Communications and Brand



Vedanta Limited Roma.Balwani@vedanta.co.in

Mr. Anirvan Bhattacharjee / Lennon D'Souza Adfactors PR

Tel: +91 22 67574444 / +91 11 40565100

adfactorsvedanta@adfactorspr.com